Renewables cheapest option to recover from Covid-19: IRENA

cheaper than any new electricity capacity based on fossil fuels, a new report by the International Renew-Energy Agency (IRENA).

Competitive power generation costs make investment in renewables highly attractive as countries target economic recovery from Covid-19.

The report, 'Renewable Power Generation Costs in 2019', shows that more than half of the renewable capacity added in 2019 achieved

cheapest new coal plants.

The report highlights that new renewable power generation projects now increasingly undercut existing coal-fired plants.

On an average, new solar photovoltaic (PV) and onshore wind power cost less than keeping many existing coal plants in operation, and auction results show this trend accelerating -- reinforcing the case to phase out coal en-

Next year, up to 1,200 gigawatts (GW) of existing

more to operate than the cost of new utility-scale solar PV, the report shows. Replacing the costliest 500 GW of coal with solar PV

and onshore wind next year would cut power system costs by up to \$23 billion every year and reduce annual emissions by around 1.8 gigatons (GT) of carbon dioxide (CO2), equivalent to five per cent of total global CO2 emissions in 2019.

It would also yield an investment stimulus of \$940 billion, which is equal

global GDP.

We have reached an important turning point in the energy transition. The case for new and much of the existing coal power generation is both environmentally and economically unjustifiable, said Francesco La Camera, Director-General of IRENA.

Renewable energy is increasingly the cheapest source of new electricity, offering tremendous potential to stimulate the global economy and get people back to work.

Enhancement of turnover limit of MSME sector to help exporters

New Delhi: The Government's decision to increase the turnover limit for medium units from Rs 100 crore to Rs 250 crore will help infuse technology and promote automation in certain sectors and boost outbound shipments, according to exporters.

Federation of Indian Export Organisations President Sharad Kumar Saraf said that exclusion of exports turnover from total turnover will help in internationalisation of MSMEs and will bring their focus on exports. This will also benefit a lot of gems and jewellery companies, who would have breached the MSME criteria due to sheer cost of their inputs, he said in a statement. The cabinet approved further increasing the limit for medium manufacturing and service units to Rs 50 crore of investment and Rs 250 crore of turnover. The turnover with respect to exports will not be counted in the limits of turnover for any category of MSME units whether micro, small or medium. The move is most pragmatic and will also infuse technology as in certain sectors margins are so low.

Only 5% Asia Pacific infra firms highly exposed to Covid-19 disruptions: Moody's

New Delhi: Barely 5 per cent of the rated project and infrastructure companies in Asia Pacific have high exposure to coronavirus disruptions, Moody's Investor Service said

Pressure has eased for Chinese toll roads, while a small number of utilities face moderate exposure, it said. A high proportion (67 per cent) of rated project and infrastructure companies in Asia Pacific continue to have low exposure to the coronavirus-related disruptions, supported by their essential nature and predictable cashflows, Moody's

statement. The number of companies with high exposure has reduced in recent months, particulary the Chinese toll road sector following the end of the toll-free period and with recovering traffic volumes, said Arnon Musiker, senior vice presi-

Investors Service said in a

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પાલડી, અમદાવાદ (M) ૯૩७૫७७७३३३, ૯૪૨၄७ ૫૫૯૦૯

નીકોલ (M)૯૪૦૯૬૨૫૧૧૧, ૯૪૦૮७७७३३३, ગાંધીનગર (M)૯૯૨૪૦ ૨૦૬૬૦

sales proposition.

make up most of the high exposure category, he said. Whereas Moody's in April estimated 9 per cent of

project and infrastructure companies had high exposure to coronavirus disruptions, this number has now

dent and manager at Moody's. Airports now declined to 5 per cent. On the other hand, a

small number of power utilities now have moderate exposure to coronavirus disruption, given rising pressure from falling power prices and lower demand, which is only partly offset by lower fuel costs.

M/s. Mansi Chemicals Plot No.273/1/2, Phase-II, GIDC Vatva, Ahmedabad

It is to inform that Ms./ Mansi Chemicals, has been accorded Environmental Clearance by State Level Environment Impac Assessment Authority (SEIAA), Govt. of Gujarat vide its letter no SEIAA/GUJ/EC/5(f)/699/2020 dated 9/06/2020 for its proposed expansion project for manufacturing of synthetic organic hemicals (5 to 33 MT/month) at Plot no.273/1/2, Phase-II GIDC, Vatva, Ahmedabad. The copy of clearance letter is available with Gujarat Pollution Control Board Head Office at Gandhinagar and details of the same may also been seen at the vebsite of State Level Environment Impact Assessmen Authority, Gujarat (SEIAA) - http://seiaa.gujarat.gov.in

PUBLIC NOTICE

This is for notice of the general public that a political party is proposed to be registered by the name of **Janman Party**. (Name of the party). The office of the party is located at D-409, Pratik Mall, Kudasan, Gandhinagar Gujarat, India. This party has submitted application to the Election Commission of India, New Delhi for its registration as Political Party unde Section 29A of the Representation of People Act, 1951. Names /Address of the office bearers of President : Prakashsinh Sundersinh Rajput the Party are as follows

General Secretary : Kamleshbhai Shah Treasurer : Mukeshbhai Prajapati

If any one has any objection to the registration of **Janman Party**, the nay send their Objection with reasons thereof, to the Secretory (Politic Party), Election Commission of India, Nirvachan Sadan, Ashoka Road New Delhi - 110001 within 30 days of the publication of this notice.

Govt approves Rs 50K crore equity infusion for MSMEs

New Delhi: The Union Cabinet approved Rs 50,000 crore equity infusion for MSMEs to strengthen

their growth potential. The government also approved Rs 20,000 crore subordinate debt for stressed MSMEs.

Union Minister Prakash Javadekar said the decision on equity infusion will also enable micro, small and medium enterprises (MSMEs) to get listed on stock exchanges.

A fund of funds with cropus of Rs 10,000 will be set up. The fund of funds will be operated through mother fund and few daughter funds. The fund structure will help leverage Rs 50,000 crore of funds at daughter funds level.

The subordinate debt for stressed MSMEs is likely to benefit 2 lakh stressed MSMEs.

Meanwhile, the government further amended the definition of MSME. Turnover limit for medium enterprises has been revised upward to Rs 250 crore from Rs 100 crore as announced earlier

Non-subsidised LPG rate hiked, aviation fuel ups by Rs 11,000/kl

New Delhi: Oil marketing companies have hiked the prices of non-subsidised cooking gas and aviation turbine fuel. The price of the 14.2 kilogram cylinder of non-subsidised LPG gas in Delhi has been raised by Rs 11.5of India Chairman Rajnish Kumar said. So far, the rupee h0 from May to Rs 593 per cyl-

SANBLUE CORPORATION LTD.

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Email: inquiry@sanbluecorporation.com • Website: www.sanbluecorporation.com CIN: L15400GJ1993PLC020073 NOTICE

Sub: Intimation of Board meeting for the 4th Quarter & Year ended on 31st March, 2020

NOTICE is hereby given that the meeting of the Board of Directors will be held on Monday, 29th June, 2020 at 4:00 p.m. at Registered Office of the Company to consider and approve following business(s):

- 1. Adoption of audited Quarterly Financial Results of the Company for the 4th quarter ended on 31st March, 2020
- 2. Approval of the financial statement for the year ended 31st March, 2020.
- 3. Any other business with permission of chair.

Please Report be also advised that in accordance with code of conduct to Regulate, Monitor trading by Designated persons of the Company pursuant to SEBI (Prohibition of Insider Trading) Regulations 2015, the Trading window of the company is already closed from 1st April, 2020 and shall reopen on 2nd July, 2020.

NOTICE FURTHER THAT Meeting of Audit committee will be held on Monday, 29th June, 2020 at 3:00 p.m. at Registered Office of the Company.

> For, SANBLUE CORPORATION LIMITED Jose Daniel Managing Director

Jio platforms accounted for 85% of all PE/VC investments in May New Delhi: The month quee deals, Indian PE/VC inume, deals in May 2020 or lined 39 per cent years all

of May recorded investments worth \$5.4 billion across 58 deals, with \$4.6 billion invested in Jio Platforms, according to the IVCA-EY monthly PE roundup.

Private equity and venture capital investments almost doubled in May 2020 on year on year basis. Jio Platforms received

\$4.6 billion in PE/VC investments in May 2020, accounting for 85 per cent of all PE/VČ investments during the month. The Financial services

sector accounts for over 60 per cent of all PE/VC exits by value and volume in May. Fundraises in the first five months of 2020 are a

during the same period last Exits recorded \$286 million across 11 deals, with financial services sector accounting for over 60 per cent of all exits by value and

third of the funds raised

volume. Vivek Soni, Partner and National Leader - Private Equity Services, EY India said, The fundraising spree by Jio Platforms has pushed Indian PE/VC investment in May 2020 above \$5 billion. Adjusting for these mar-

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પથરીની સારવાર

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રપે. કેસરના પેંડા કિલોમાં હપ થી ૮૦ નંગ,

ડ્રાયક્રુટ, ફરાળી ચેવડો, ફરાળી વેફર્સ /

કેળાની વેફર્સ, કાજુ કતરી, વિવિધ કાજુની

મિઠાઇઓ, કરાળી દૂધનો હલવો

પુનીતમાર્ગ, ઝઘડીયા બ્રિઝ પાસે, મણિનગર, અમદાવાદ-૮.

સમગ્ર ગુજરાતમાં સૌથી ઓછા દરે

પારંગત-પારદર્શક-વિશ્વસનીય સારવાર

vestment activity is on a downward trajectory. Nonetheless, these deals help highlight investor confidence in the India story.

The defensive sectors are witnessing renewed interest from investors. In May 2020, life sciences sector received the second highest amount of PE/VC investments of \$354 million after

telecom On the exits front, financial services sector recorded the highest value of exits as investors looked to book some profits in listed securities after the recent recovery in the equity indices.

Given that the curve of COVID cases is yet to flatten decisively in some zones that account for a large part of the country's economic activity, the virus will continue to remain a major headwind that both the government and private enterprises will need to tackle in the near future till such time a definitive cure is found, Soni said.

If not for Jio Platforms, PE/ VC investments would have recorded a fourth straight month of decline, recording just \$791 million in investments, a 72 per cent y-o-y decline and 15% lower than April 2020. In terms of volclined 28 per cent y-o-y and 23 per cent sequentially (58 deals in May 2020 vs. 80 deals in May 2019 vs. 75 deals in

VINYOFLEX LIMITED

Regd. Off: 307, Silver Chamber Tagore Road, Rajkot - 360 002. CIN: L25200GJ1993PLC019830 Ph.: 0281-2468345, 2468776 Fax: 0281-2468839 Web site: www.vinyoflex.com E mail : info@vinyoflex.com

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (Listing Regulations) Notice is hereby given that a meeting of the Board of Directors of the Company will be held on 25th June 2020, Thursday at 04.00 P.M. at the registered Office of the Company for taking on record of the audited Financial Results for the year/ quarter ended on 31st March This information is also available on

the company's Website at: www.vinyoflex.com and on website of the Stock Exchange i.e. BSE

by Order & behalf of the **Board of Directors** Place: RAJKOT for Vinyoflex Ltd. CS. Hetal Lodhiya Company Secretary & Compliance Officer

सीअनमां

Adverstisement

responsible for the

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म्हेसुर

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⁽²⁾न्नाथपुर

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