Hyundai introduces Venue SUV with clutch-

less iMT technology, a first in India

New Delhi: Promoters framework. of stressed companies will get more flexibility in attracting investors and the process of determining the right price for assets would get easier following a new set of amendments introduced by capital market regulator Sebi in its preferential share issuance norms.

Market experts said the new guidelines provide flexibility to the promoters and promoter group entities to attract investors for their companies rather than becoming completely dispossessed as under the IBC

The amendments can also help promoters get financial investors on board without losing control of the company. Even if they get investors who wish to take control, they could end up with a continuing role in the company which may be diluted but not completely removed.Therefore, due to such flexibility, promoters may prefer restructuring through these guidelines as a better and faster alternative than going through IBC, the experts added. Sebi, on June 22, introduced guidelines relaxing pricing and open offer requirements to enable easier fund raising through preferential allotment by stressed listed companies.

in order to ensure that the relaxations can be availed by genuinely stressed companies, clear criteria for a company to qualify as a stressed company have been laid down.

Adequate safeguards have also been put in place in terms of restricting persons who are eligible to participate, end-use disclo-

Govt's locust operation covers 1.33 lakh hectares in North, West India

New Delhi: The government has carried out locust control operations across 1,32,777 hectares area in Rajasthan, Madhya Pradesh, Punjab, Gujarat, Uttar Pradesh and Haryana.

Presently 60 control teams with spray vehicles are deployed in these states and more than 200 central government personnel are working together with state governments to curb the menace of locusts, which pose threat to crops, said a senior agriculture ministry official. He said that 5 companies with 12 drones are

New Delhi: Hyundai

Motor has announcéd India

debut of intelligent Manual

Transmission (iMT) on

Hyundai Venue sub-com-

pact SUV. The 'industry-first

innovation' offers custom-

ers the convenience of 2-

pedal clutch-less technol-

ogy combined with fun-to-

Drive elements of a manual

transmission. Hyundai's iMT

technology is essentially a

revolutionary 2-pedal sys-

tem that eliminates the

need for drivers to con-

stantly use the clutch pedal

as in a conventional manual

transmission. However, with

this technology the driver

deployed at Barmer, Jaisalmer, Bikaner, Nagaur and Phalodi in Rajasthan for effective control of locusts on tall trees and in inaccessible areas through spraying of pesticides. No significant crop losses have been reported except in some districts of Rajasthan, he said. No significant crop losses have been reported except in some districts of Rajasthan, he said. Food Agriculture

Organization's latest update on Locust says swarms from Somalia are likely to migrate to the summer

retains the ability to slot

gears manually, thereby de-

livering enhanced control

and retaining the joy of

driving.SS Kim, MD and CEO,

Hyundai Motor India Ltd,

said, Hyundai has been driv-

ing the adoption of new

and innovative technolo-

gies at scale. With our 'Fu-

ture Ready' business strat-

egy, we have been continu-

ously striving for customer delight with Human centric

technologies that present

our innate understanding of

what our customers' desire.

iMT is one such technology

that accounts for pleasure

of driving and also the con-

venience needed to ease

the hectic burden of daily

commutes. This unparal-

leled drive experience on

Hyundai Venue India's First

Connected SUV has been

curated through a constant

pursuit of innovation.

breeding areas along the Indo-Pakistan border. In Pakistan, some swarms have started laying eggs in southeast Sindh near the Indian border while swarms hopper bands are forming in Khyber Pakhtunkhwa.

Desert Locust of South-West Asian countries including Afghanistan, India, Iran and Pakistan is being organised by FAO. Fifteen virtual meetings of the technical officers of South West Asian countries have taken place so far, he said.

VINYOFLEX LIMITED

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the company's Website at: www.vinyoflex.com and on website of the Stock Exchange i.e. BSE

by Order & behalf of the Place: RAJKOT Date: 20-07-2020

Board of Directors for Vinyoflex Ltd CS Hetal Lodhiya

CIN: L25200GJ1993PLC019830 Fax: 0281-2468839 Web site: www.vinyoflex.com E mail: info@vinyoflex.com

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirement Regulations 2015 that the meeting of the Board of Directors of the Company is scheduled to be held or 30th July 2020 Thursday at 04.00 P.M. at the registered Office of the Company for taking on record of the unaudited Financial Results for the guarter ended on 30th June 2020. This information is also available or

Website at: www.bseindia.com

Company Secretary & Compliance Officer M.No. A46684

PUBLIC NOTICE

dated 14.07.2020. The copy of the environmental clear-

BIZ NEWS IN NUTSHELL

Tata Steel assures no employees of **Dutch unit to lose iob**

New Delhi: Tata Steel has finally agreed to the demands of workers at its IJmuiden unit in the Netherlands, saying no employee will lose his job, according to labour union FNV Metaal. The Dutch workers' union said it has reached an agreement with the management of Tata Steel in the Netherlands.

NTPC signs MoU with IOCL and **SDMC**

New Delhi: India's largest power generator NTPC Limited and Indian Oil Corporation Limited signed a bi-partite MoU and a tri-partite MoU amongst NTPC, IOCL and South Delhi Municipal Corporation for Development of Waste to Energy facility at Okhla Landfill site in the august presence of Shri Dharmendra Pradhan, Hon'ble Minister of Petroleum & Natural Gas and Steel, Shri R.K. Singh, Hon'ble Minister of State for Power and New & Renewable Energy & Minister of State (SD&E) and Shri Anil Baijal, Hon'ble Lieutenant Governor of Delhi.

MV Ravi Someswarudu takes over as **CEO of GAIL Gas Limited**

Noida: Shri MV Ravi Someswarudu has taken over as Chief Executive Officer (CEO) of GAIL Gas Limited, a wholly-owned subsidiary of GAIL (India) Limited, engaged in the city gas distribution business. Prior to this assignment, he was serving as Executive Director & Officer In-Charge of the Petrochemical Project at GAIL, Pata. He has taken over the charge from Shri AK Jana, who is now the Managing Director for Indraprastha Gas Limited (IGL).

Mr. Someswarudu has rich and diverse experience encompassing more than 34 years in the Oil & Gas and Petrochemical Sectors covering diverse functions like Project Development, Operations and Maintenance, Technical Services, Process Design and Engineering, Design of Pipelines & Gas processing plants, Technology Selection and R&D.He has also served in the Exploration & Production, Petrochemical Group at GAIL Corporate Office and also held additional charge of Project Development Depart-

M Taj Mukarrum assumes charge of Director (Finance), POWERGRID

New Delhi: M Taj Mukarrum has assumed the charge of Director (Finance) of Power Grid Corporation of India Limited (POWERGRID) on 4 July, 2020. Prior to taking up this assignment, he was working as Executive Director (Finance), POWERGRID. M Taj Mukarrum has about thirty five years of experience in Power Sector which includes Long term Financial Planning, Financial Concurrence, CAPEX & O&M payments, vetting of Detailed Project Reports (DPR)/Revised Cost Estimates (RCE), Coordination for Project Financial Viability Appraisal by external professional Agencies for Consultancy Business Vertical including Smart Grid and Energy Efficiency such as Electric Vehicle Charging (eV), Energy Audits, setting up Smart Grid Cities Infrastructure, Railway Electrification Projects.

Tata Steel also confirmed reaching an agreement with the union

pany said it has reached an agréement with its Dutch unions to resolve the differences which resulted in the strike action in IJmuiden.

As per the negotiations, which finished last late night, the company said in the Netherlands there will be no compulsory redundancies from the company's transformation programme.

Roel Berghuis, director of FNV Metaal, said that after 25 days of strike, the management of Tata Steel finally listens to the wishes

of the employees. Hard agreements have been made to maintain employment. No employee will be fired in IJmuiden during upcoming

reorganisation from Tata Steel Europe.In addition, the employment pact, which contains agreements on job retention, has been extended by five years until October 1, 2026, he said. The

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ments about working less for older employees. The current generation pact has therefore been extended by two years until December 31, 2024. This pact includes the possibility of working 50 per cent after the age of 60, while retaining 100 per cent pension accrual and 77 to 90 per cent of wages, depending on the amount of

the current salary, the union

said.Federatie Nederlandse

is very satisfied with the agreement and it will now present it to its members as soon as possible.Berghuis said that this agreement counterbalances the risks w Steel Europe. It shows that striking pays off. I am very proud of everyone who helped to achieve this result. The Dutch operations of the company were facing continuous protests and dem-

Indian exchanges see just 4 **IPOs in Jun quarter: Report**

New Delhi: India witnessed four initial public offerings worth \$ 2.08 million in the three months ended June as the coronavirus pandemic impacted economic activities, according to report.

All the IPOs were in the Small and Medium Enterprises (SMEs) segment and the median deal size was \$0.38 million.Although there has not been much activity, companies are considering their long-term growth plan, and have started to engage in conver-sations towards their IPO preparation in this economic slowdown, leading consultancy EY India said. About Ápril-June period, also the second quarter of 2020, the report said that consumer products & retail, and diversified industrial products were the active sectors in terms of the number of IPOs. Each sector had two IPOs on the SME market and they were worth

around \$2.08 million. Indian stock exchanges (BSE and NSE including SMEs) ranked seventh in the world in terms of number of IPOs in Q2 2020. There were no cross-border deals and there were no IPOs in the main markets, the report

Power Mech Projects secures orders worth Rs 1,507 crore

New Delhi: Engineering and construction firm Power Mech Projects said it has bagged orders worth Rs 1,507 crore. The company has received civil and architectural works of coal handling plant (CHP) area of all units 5x800 MW at Yadadri Thermal Power Plant, at Dameracherla, Nalgonda district in Telangana, India for a contract price of Rs 290 crore to be executed over 26 months.It has won sand mining contracts from the Madhya Pradesh State Mining Corporation Limited for Rs 477 crore.

We, M/s Jyoti Resins & Adhesives Limited hereby bring into the notice of general public that the MoEF & CC, New Delhi has granted **Environmental** Clearance for the proposed expansion "Manufacturing unit of Synthetic Resin Adhesive at Survey No. 873, Ranchhodpura Road, Village Santej, Tal. Kalol, Dist. Gandhinagar, vide F.No. J-11011/429/2017- IA-II(I) ance letter is available on website of MoEF & CC on http://parivesh.nic.in

Jagdish N. Patel (Managing Director)
Jago Jyoti Resins & Adhesives Ltd. Date: 18-07-2020

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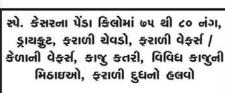
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પરિમલ હોસ્પિટલ

પુનીતમાર્ગ, ઝઘડીયા બ્રિઝ પાસે, મણિનગર, અમદાવાદ-૮. (Estd.-1982) Ph: 84600 65008, 98240 19394





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