

## Green power producers sore as TN set to increase transmission charges by 14 fold

Chennai, July 29 (IANS) The Green power producers in the state are sore as the Tangedco has submitted a proposal to the Tamil Nadu Electricity Regulatory Commission to raise the transmission charges.

According to the proposal submitted by Tamil Nadu Distribution and Generation Company (Tangedco), the charges per unit for transmission will be increased to Rs 1.52 from the present 11 paise per unit.

The present proposal also has decided to do away with the practice of 50 per cent subsidy for green power producers, including windmills and solar power producers. Tangedco has in the new proposal decided to charge Rs 1.52 per unit as transmission fee irrespective of the nature of power produced.

However, Tangedco maintains that the hike in Tamil Nadu is not as high as in Uttar Pradesh where per unit of power is transmitted at a rate of Rs 1.60, and in Madhya Pradesh where the rate is fixed at Rs 1.58 per unit.

K. Venkatchalam, president of Tamil Nadu Spinning Mills Association, speaking to IANS said, "If the transmission charges are increased even by one will be interested in producing power in the green sector."

He also called upon the Tamil Nadu power utility to reconsider the decision.

Tamil Nadu is a major producer of wind power and the decision of the Tangedco will adversely affect the prospects of the windmills.

Dr. Sumit Narayanan, Independent Researcher and former head of leading windmill company while speaking to IANS said, "This is unfortunate. On the one hand, the state is showcasing that it is promoting green electricity and renewable energy and on the other hand a blatant 14-fold increase in transmission charges. This will not go side by side. This will definitely reduce the windmill projects in the state." -IANS

## Amazon stock up 14% despite 2nd consecutive quarterly loss

San Francisco July 29 (IANS) E-commerce giant Amazon reported a quarterly net loss of \$2 billion, its second consecutive loss in a quarter, but strong revenues and continued growth from Amazon Web Services (AWS) saw its stock soaring 14 per cent in after-hours trading.

Net sales increased 7 per cent to \$121.2 billion in the second quarter (Q2), compared with \$113.1 billion in the second quarter last year.

Net loss was \$2 billion in the second quarter, compared with net income of \$7.8 billion in the same period last year. The net loss in the second quarter (Q2) included a loss of \$3.9 billion in non-operating expenses from Amazon's investment in Rivian Automotive, the company said in a statement late on Thursday.

AWS reported operating income of \$5.72 billion on revenue of \$19.74 billion up from operating profit of \$4.19 billion on revenue of \$14.81 billion a year ago.

"Despite continued inflationary pressures in fuel, energy, and transportation costs, we're making progress on the more controllable costs we refer to as our 'unit economics', particularly improving the productivity of our fulfillment network," said Andy Jassy, Amazon CEO.

Amazon reported an operating loss of \$2.4 billion in its e-commerce business on net revenues of \$101.5 billion.

"We're also seeing revenue accelerate as we continue to make Prime even better for members, both investing in faster shipping speeds, and adding unique benefits," he added.

Amazon shares jumped 14 per cent in after-hours trading. The stock had fallen 16 per cent in the past three months. "AWS continues to grow at a fast pace and we believe we are still in the early stages of enterprise and public-sector adoption of the cloud," Chief Financial Officer Brian Olsavsky told analysts during a conference call. -IANS

## Govt sets target to operationalise 100 airports by 2024

New Delhi, July 29 (IANS) The Government has set a target to operationalise 100 airports by 2024 subject to availability of supporting infrastructure such as land, statutory approvals etc. Officials said that nearly 68 airports have been operationalised for Regional Connectivity Scheme (RCS-UDAN) (Ude Desh Ka Am Nagrik) flights since inception of UDAN scheme. Selected Airline Operators (SAOs) have operationalised 42 UDAN routes involving 68 airports/heliports/water Aerodromes across the country. SAOs have been operating many routes even after completion of three years of exclusivity period under the scheme. However, COVID-19 pandemic has adversely affected the aviation sector, including domestic RCS flight operations. Suspension of scheduled commercial operations in view of COVID-19 posed several challenges. Passenger demand came down drastically making the operation of flights unviable. Moreover, financial health of the airlines was impacted given the collapse of revenue streams coupled with high fixed costs resulting into a liquidity crunch. The Government introduced certain policy reforms for sustainability of operations of RCS-UDAN post COVID 19. These operational and financial flexibilities/relaxations and economic measures are deemed mutually beneficial for all stakeholders by maintaining the benefit of air connectivity to passengers.

## Benchmark indices ends higher for 3rd straight day, Nifty above 17,500

Mumbai, July 29 (IANS) Indian benchmark indices ended higher for the third straight third day on Friday

and ended the week on the positive note, following the global equity market which continued their strong rally on expectations of the US that it may enter a rate hike cycle.

At close, Sensex was up 712.46 points or 1.25 per cent at 57,570.25, and the

Nifty 50 was up 228.65 points or 1.35 per cent at 17,158.25. A total of 2,084 shares have advanced, 1,238 shares declined, and 135 shares were unchanged. Tata Steel, Sun Pharma, Bajaj Finserv, IndusInd Bank were major gainers on the Sensex. "Wall Street staged a robust recovery after a shaky opening due to a contraction in the US economy, as the market perceived that aggressive monetary policy will soon come to an end. This added optimism in the domestic market, and the rupee strengthened against the dollar increasing appetite for FII's," said Vinod Nar, Head of Research at Capital Financial Services. Sentiments of investors got boosted after the US data show contraction in the economy for the second consecutive month raised hope that US Fed will not aggressive rate hike. On week-on-week basis, metals, banks and realty were top performers in the week, while auto and healthcare witnessed losses. Within the Nifty index, Bajaj Auto, Hero MotoCorp and Dr. Reddy's Laboratories lost the most, while Bajaj Finserv, Bajaj Finance and Tata Steel gained the most. Apart from this, Asia-Pacific stocks remained mixed to day after rally was witnessed in the US markets.

### WESTERN RAILWAY MISCELLANEOUS ELECTRIFICATION WORK & PROVIDING AC UNIT

E-TENDER NOTICE NO. W-2022-2022-0222-23R Name of Work: MISCELLANEOUS ELECTRIFICATION WORK & PROVIDING AC UNIT at its location :- Miscellaneous electrification work of Service buildings, LG gates, Platforms, Cover Sheds, staff quarters and providing AC unit in Railway Rooms of Surendranagar-Rajkot section in connection with Doubling of broad gauge single line section. Approximate cost of the work: ₹99,84,838/- (₹:99,70,000/-). Date & time of submission and opening of bid: As specified on BRRPS portal. Tender fees: As specified on BRRPS portal. Website particular and Notice board where details of tender can be seen & address of the office: www.westernrailways.gov.in. Notice board and office of the Dy. Chief Electrical Engineer (Construction), 1 Wing, Niman Bhawan, Western Railway, Ahmedabad-380005. Utk on: Facebook.com/WesternRail

### CHANGE OF NAME

I have changed my old name from MOHAMED TALHA DAUDEBHAI to new name MOHAMMAD TALHA DAUDEBHAI. Add: 54/3, Gu. Ha. Board, N. Nahuru Chokdi, Dehgam, Dist. Gandhinagar-382205. J010

### CHANGE OF NAME

I have changed my old name from GADVI NEELABEN MANGALSHIN to new name GADVI NEELABEN MANGALSHI. Add: Gadhvi Bunglow, Harkishwar Road, Khambhali, Ahmedabad-380008. J010

### WESTERN RAILWAY-AHMEDABAD DIVISION VARIOUS ENGINEERING WORKS AND SUPPLY OF POTABLE DRINKING WATER

E-TENDER NOTICE NO. W-2022-2022-0222-23R Name of Work: VARIOUS ENGINEERING WORKS AND SUPPLY OF POTABLE DRINKING WATER at its location :- Various engineering works and supply of potable drinking water by road tanker at station Devajiy, Khakherchi, Wadhawa, Malika Miyana - A, Cabin, Malika Miyana, Malika Miyana - B, Cabin, Sarban, Kemya, L.C.No. 44, 45, 46, 47, 48, 49, 50, 51, 52, 54, 56, 57, 59, 60, 61, 62, 63, 65, 66, 67, 68, 70, 71, 73, 75, 76, 78, 80, 82, 84, 86, 88, 89, 90, 92, 93, 95, 97, 99, 100, 103, 104, 105, 107, 108, 110, 112 & 117 under jurisdiction of Senior Section Engineer (Water) Ahmedabad Division. Engineer (West) Ahmedabad (For 02 years).

01 [DRM-AD15] Ahmedabad - Varamang - Rajkot section - 1,60,83,681.39 / 2,30,40,000/- -2022-23 Supply of potable drinking water by road tanker at station Devajiy, Khakherchi, Wadhawa, Malika Miyana - A, Cabin, Malika Miyana, Malika Miyana - B, Cabin, Sarban, Kemya, L.C.No. 44, 45, 46, 47, 48, 49, 50, 51, 52, 54, 56, 57, 59, 60, 61, 62, 63, 65, 66, 67, 68, 70, 71, 73, 75, 76, 78, 80, 82, 84, 86, 88, 89, 90, 92, 93, 95, 97, 99, 100, 103, 104, 105, 107, 108, 110, 112 & 117 under jurisdiction of Senior Section Engineer (Water) Ahmedabad Division. Engineer (West) Ahmedabad (For 02 years).

02 [DRM-AD15] Ahmedabad - Varamang - Rajkot section - 1,60,83,681.39 / 2,30,40,000/- -2022-23 Supply of potable drinking water by road tanker at station Devajiy, Khakherchi, Wadhawa, Malika Miyana - A, Cabin, Malika Miyana, Malika Miyana - B, Cabin, Sarban, Kemya, L.C.No. 44, 45, 46, 47, 48, 49, 50, 51, 52, 54, 56, 57, 59, 60, 61, 62, 63, 65, 66, 67, 68, 70, 71, 73, 75, 76, 78, 80, 82, 84, 86, 88, 89, 90, 92, 93, 95, 97, 99, 100, 103, 104, 105, 107, 108, 110, 112 & 117 under jurisdiction of Senior Section Engineer (Water) Ahmedabad Division. Engineer (West) Ahmedabad (For 02 years).

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